

*For Immediate Release*

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**Concord Hospitality Ranks Among Top 20 Management Companies in Industry Survey**

***Will Open 10th Hotel in Pittsburgh Area in 2010,  
With More Development in Pipeline***

RALEIGH-DURHAM, N.C., April 5, 2010—Concord Hospitality Enterprises, one of the nation’s top-ranked hotel developer/owner/operators, today announced that it now ranks among the industry’s top 20 third-party management companies, according to the latest survey conducted by *Hotel & Motel Management*. In a space of 12 months, the company moved up in the rankings from 40<sup>th</sup> in 2008 to 17<sup>th</sup> in 2009 of 104 U.S. management companies listed. Concord currently owns and/or operates a total of 70 hotels, eight of which are in the greater Pittsburgh area, with two more under construction and several in the pipeline.

“We more than doubled the size of our portfolio of owned and managed hotels during the past five years, our fastest rate of growth in our 24-year history,” said Mark G. Laport, president and CEO of Concord. “A significant part of that growth occurred in the Pittsburgh area, where we are about to open our ninth hotel—a 110-room SpringHill Suites in Bakery Square.” The adaptive reuse and new construction project in downtown Pittsburgh is part of a mixed-use development being built in a former Nabisco cookie plant.

“Our 10<sup>th</sup> property, the 124-room Settler’s Ridge Courtyard by Marriott, is on schedule to open in the third quarter,” he added. “Located in Robinson Township west of the city in the new Settler’s Ridge mega retail development, it will be the first Courtyard to be LEED-certified. We

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are co-developing the Courtyard prototype with Marriott. All of our future hotel development will be LEED-certified.”

He added that the company has finalized plans to begin construction soon on two additional hotels in the area, indicating that Concord is continuing its aggressive growth in 2010 and that Pittsburgh is a major part of those plans.

“Pittsburgh has experienced an economic resurgence since its heyday as the steel capital of the world, and is now an important center for the financial, technology and health industries,” Laport said. “We have long-standing relationships in Pittsburgh and we know the market well, two advantages that continue to serve us well here.”

### **About Concord Hospitality**

Concord Hospitality Enterprises Company, an award-winning hotel management and development company based in Raleigh-Durham, N.C., manages over 70 hotels with more than 8,000 guest rooms in 15 states and two Canadian providences. The company operates under such well-known industry elite brands as Marriott, Hilton, and Choice Hotels, is an approved franchisee for Hyatt and Starwood, and also operates an independent boutique hotel. Formed in 1985, Concord was recently listed as one of the top management companies in the nation by independent sources, and recently won Marriott’s elite Partnership Circle award for the sixth time. Concord properties are some of the most awarded hotels in the country, having won nearly 30 honors in the past two years alone, including Marriott’s Hotel of the Year and Developer of the Year awards. For more information, visit <http://www.concordhotels.com/>.